

TAX CREDITS FROM APRIL 2011

Name.....

N.I. No:.....

TAX CREDIT HELPLINE/CLAIMS: 0845 300 3900

MAXIMUM CHILD TAX CREDIT

Element Per Annum

	Amount	Subtotals
FAMILY £545		(1) _____
CHILD (each) £2,555		_____
DISABLED CHILD (each) £2,800		_____
SEVERELY DISABLED CHILD (each) £1,130		+(2) _____

TOTAL MAXIMUM CHILD TAX CREDIT

MAXIMUM WORKING TAX CREDIT

Element Per Annum

CHILDCARE 70% of approved costs 1 child up to £9,125 (70% = £6,387.50) 2 or more up to £15,640 (70% = £10,948)		(1) _____
BASIC £1,920		_____
COUPLE/LONE PARENT £1,950		_____
30 HOUR £790		_____
DISABILITY £2,650		_____
SEVERE DISABILITY £1,130		_____
50+ 16-29 HOURS = £1,365 30 + HOURS = £2,030		+(2) _____

TOTAL MAXIMUM WORKING TAX CREDIT

STEP ONE

Maximum Child Tax Credit +

Maximum Working Tax Credit

TOTAL MAXIMUM TAX CREDIT**STEP TWO**

Income

Gross earnings per annum (combined for a couple)

Less payments to occupational or personal pension

Benefits Income per annum (disregard non taxable benefits)

Other Taxable Income gross per annum.
Disregard £300 (also £4,250 of room rental).
Take into account actual interest from capital**TOTAL INCOME****STEP THREE**

Threshold (Deduct from Total Income)

£6,420 if working

£15,860 if not working

(Maximum Tax Credit is payable if income
below threshold)

Minus

STEP FOUR

Taper

(Additional Taper of 41% on any income over £40,000).

x 41%

STEP FIVE

Top Minus Bottom

(Step One minus Step Four)

Minus

TOTAL TAX CREDIT PAYABLE*

*If negative figure, full Family Element is paid on income up to £40,000, then 41% taper on income above this

STEP SIX

Payment Breakdown

	Maximum	Total	Paid in Full
CTC Family			YES/NO
CTC Remainder			YES/NO
WTC Childcare			YES/NO
WTC Remainder			YES/NO
			Paid in Part
	Total Tax Credit Payable MINUS Total Paid in Full		
	Paid in Part		